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## **September 6, 2006 - Balboa Capital Releases Compass 2.0**

(Irvine, CA) Balboa Capital announces the general release of version 2.0 of Compass, its online lease processing system for Brokers and Vendors. This new version includes an enhanced user interface and new features designed to improve access to information as well as provide real-time status updates. The version is live as of September 1, 2006.

One of the important new features is the Funding Check List. Users can access real-time updates and comments from their funders regarding the status of their transaction in funding. Posting the information real-time in Compass limits the reliance on phone calls, voice mails, and lengthy emails in order to respond to customer needs. Also included is a new Sales Tax Info table that allows users to more accurately apply local sales tax. We recently completed a broker survey and there was a demand for more real-time information. We were able to respond with this release of Compass, said Curt Lysne, Chief Sales Officer for Balboa Capital. Other enhancements improve navigation, search capabilities, tracking and reporting.

Compass was first released in January of 2005 to provide partners with a complete user-centric lease management tool. By automating the application process and delivering it on-line, Balboa has been able to provide faster, more efficient processing of transactions, better communication and greater customer service.

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### **About Balboa Capital Corporation**

Balboa Capital provides equipment leasing and financing to small and mid-sized business in the United States. The company markets its products through its direct sales force, vendor channel, and broker partnerships. The company offers leases in the range of \$ 5,000 to \$ 5,000,000. Balboa Capital is privately held and based in Irvine, CA.