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### **May 4th, 2009 – Balboa Capital Continues Growth With The Addition of Three New Hires**

Irvine, CA - Balboa Capital Corporation, an emerging leader in vendor equipment financing in the United States, announces the hiring of 3 of 9 new Regional Managers over the last 90 days in their Vendor Services Group.

- Adam Huhn joins Balboa Capital with over 5 years of experience in the equipment leasing industry. He comes to us from IFC FirstCorp and will be targeting the information technology vertical market.
- Javier Gadala joins the Vendor Services Group with over 7 years of experience in the industry. Previously, Javier was a top performer in sales and sales leadership positions at American Express and Key Equipment Finance.
- Alex Garcia joins the team with over 6 years of industry experience. Before joining Balboa Capital, Alex held sales positions at American Express, Key and most recently, Popular Equipment Finance where he specialized in information technology.

“The caliber of our most recent hires is very impressive. Adam, Javier and Alex are experienced and bring a track record of success within our industry. These most recent additions bring our Vendor Services Group to eighteen. We will continue to add to our growing team as other talented salespeople become available. We are striving very diligently to be the long-term safe haven for top producing salespeople that can sell profitably,” said Phil Silva, President.

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Balboa Capital is one of the largest privately-held equipment finance companies in the United States delivering industry-leading technology, ease of doing business and innovative marketing tools that small and medium customers require to fuel the growth and success of their business. Celebrating 21 years in business in 2009, Balboa Capital Corporation markets its products through the small ticket, middle market, and vendor sales channels.