



FOR IMMEDIATE RELEASE

Contact: mktgcomm@balboacapital.com

July 18, 2007 - Balboa Capital Hires Patrick Ontal as Vice President of Inside Sales

(Irvine, CA) Balboa Capital Corporation announces the hiring of Patrick Ontal as Vice President of Inside Sales Vendor Services Group. Mr. Ontal brings 21 years of vendor leasing experience to Balboa Capital where he will be responsible for hiring, training, and mentoring Balboas vendor sales team.

Mr. Ontal is experienced in all aspects of sales and sales management in vendor leasing. Prior to Balboa Capital, Patrick worked for US Express Leasing where he was responsible for the Technology segments inside sales team. Previously, Patrick led the Franchise Finance sales team at Key Equipment Finance. Patrick has worked for other fine companies such as Sony Financial Services, Compaq Capital, and AT&T Capital Corporation. Patrick holds a Bachelor of Arts degree in Psychology from La Salle College in the Philippines.

I am excited about assisting Balboa Capital to grow their vendor channel. They possess the potential to make a mark in a number of equipment segments. Our single point of contact approach, streamlined processes, and advanced technology tools should bring real value in the small- and medium-sized vendor sector, said Mr. Ontal.

###

About Balboa Capital Corporation

Balboa Capital is one of the largest privately-held equipment finance companies in the United States, delivering easy to use convenience financing and game changing technology to Small Ticket and Middle Market Direct businesses and Vendor and Broker partners. Celebrating twenty years in business in 2008, Balboa Capital offers leases and loans from \$5,000 to \$5,000,000. Balboa Capital is based in Irvine, California, with remote offices throughout the U.S. including offices in Scottsdale and San Francisco.